Upward Reaction Came Too Late to Avail Much.

WAS POORLY MAINTAINED

Active Issues Suffered by Big Drop After Opening.

DIVIDENDS CAUSED RALLY

Reading Suffered a Great Decline. Americans Firm in

London.

NEW YORK, December 17.-After eight consecutive days of falling prices, some sort of an upward reaction was virtually insured in the mechanical circumstances of the market. Such a movement took place this morning toward the close of the first hour of business, but it did not Dist'llers' Securities occur until nearly all of the active issues Erie, common..... had fallen from one to two points and the Erie, 1st pfd......
recovery in prices was subsequently poor-

market was undoubtedly found in the Greene Cananea.... announcement of the declaration of extra lilinois Central.... dividends on the subsidiary companies of the New York Central lines. The Lake International Paper Shore declared the regular semi-annual Kan. City Southern. dividend of 6 per cent and an extra dividend of 2 per cent, and the Michigan Cen-of 2 per cent. The bearing of the pro- Mexican Central....
cedure on the dividend on New York Cen- M. Kan T. com tral, which it is expected will be declared tomorrow, was so plain that that stock was the leader in the rally of the forenoon.
Later, however, New York Central
moved as irregularly as the remainder of

Previous to the announcement of the increased dividends on Lake Shore and Michigan Central, there had been rumors current that the New York Central would declare its usual rate, but that the divi-dends would be payable in scrip. The gossin of this character was, however, quickly d ssipated upon the announcement in question. As has been the case for several weeks past, rumors and conjecures with regard to the forthcoming dividend declarations played a great part in the day's dealings. It is hardily neces-sary to say that a perpendicular decline of eight points in New York Air Brake was thuswise accounted for.

Irregular Lines Followed.

The industrial and miscellaneous issues in general followed the same irregular lines which were pursued on the railway list. The fluctuations in Distillers' securities, Amalgamated Copper and American Smelting were particularly wide. The tively steady, and Ice securities advanced sharply. Little was done in the local tract on securities. United States Steel issues were compara-

raction securities.
Aside from New York Central, the con-presentation of the difficulties which that | Wis Central, pid its affairs in accordance with the railroad law enacted at the last session of Congress. Pennsylvania was notably heavy, but little gossip attached to the dealings Consolidated Tob. 48

in that stock.

American shares were exceptionally firm in the London stock market, which was otherwise heavy, but very little was done here for foreign account. Money on call during the greater part of the day ruled between 10 and 15 per cent, and the prospect that such stiff rates will probably have to be reckoned with for the there thirty days was in all probability the true reason for the decided browners of the stock manided irregularity of the stock maragain maintained in the neighborhood of 1 per cent on a fairly large volume of transactions.

THE COTTON MARKETS.

NEW YORK December 17 .- The cotton market opened steady at unchanged prices to a net loss of 4 points and during the early session sold off to a net loss of 7a9 points on the active months under liquidation, local bear pressure and selling of March and May by spot houses, presumably against purchases of spot cotton in the south. Trading was not more than moderately active and there was no bull support of consequence with prices only a point or two up from the lowest during the middle of the morning. Liver-pool was just about as due on the New York close of yesterday, and while there was talk of freer interior offerings there was no tangible change in the character of southern spot news. The market was quiet late in the fore-noon, but rather steadier in tone, with

prices about 4a5 points net higher on cov-ering of shorts and buying for a turn. Spot quiet; middling upland, 11.90; middling gulf. 12.15. Estimated receipts at the ports today. 93,000 bales, against 77,315 last week and

67.358 last year. For the week, 360,000 bales, against 369,003 last week and 353,-701 last year. Today's receipts at New Orleans, 30.525 bales, against 19.383 last year, and at Houston, 24.898 bales, against 32.786 last year. Futures opened steady. December, 11.20

bid; January, 10.66; February, March, 10.82; April, -; May, 10.86; 10.88 bid; July, 10.84; August offered 10.65; September, -; October offered 10.20. Cotton—Spot, closed steady; middling uplands, 11.90; middling gulf, 12.15. Sales,

Liverpool Cotton Prices.

LIVERPOOL, December 17 .- Closing: American. Receipts, 67,000 bales, including 59,200 American. Futures opened easier and closed steady; American middling g.o.c. December, 5.80½; December and January, 5.80½; January and February, 5.82½; February and March, 5.82½; March and April, 5.83; April and May, 5.83½; May and June, 5.84½; June and July, 5.84; July and August, 5.81; August and September, 5.71; September and October, 5.60; October and November, 5.49.

THE FOREIGN BANY

May receipts were 4

May provisions opened firm. Pork up, 10c at 13.30, lard unchanged at 9.02½ and ribs 2½45 higher at 7.10 to 7.12½.

Close—Wheat—May, 1.05½; July, 90a99½.

Close—Wheat—May, 1.05½; Cotton-Spot good business done; prices 12

LONDON, December 17, 6 p.m.-Bar silver closed flat at 24%d per ounce.
PARIS, December 17.—Closing—Three per cent rentes, 95 francs 32% centimes for the account. Exchange on London, 25 francs 20

centimes for checks. BERLIN, December 17.-Exchange on London, 20 marks 52 pfennigs for

NEW YORK STOCK MARKETS.

Furn'shed by W. B. Hibbs & Co., bankers and brokers, 1419 F street, members ferred stock would go up three points, New York Stock Exchange, Washington while another expressed the opinion that

43% 43% 42½ 43¼ stock opints. 19% 22½ 19% 22 34% 35 34% 35 Am. Locomotive Am. Loco., pfd..... Am rican Smelting. 68% 68% 67% 68 85 95½ 96½ 94½ 96 Am. Smelting, pfd.. American Sugar Am. Tobacco, pfd.. Anaconda Atcn., Top. & . F. A., T. & S. F., pfd. A., T. & S. F., pfd.. Atlantic Coast Line. Baltimore & Ohio... Batopilas Mining... 79% 80% 79% 80% 38% 38½ 37¼ 38

Brookiyn R. T..... Canadian Pacific. .. C., C., C. & St. Central Leather... Cent. Leather, pfd.. Chesa. & Ohio..... 29¼ 29¾ 28¼ 28¾ 7⅓ Corn Products, pfd.

Delaware & Hudson 138½ 139½ 138 139½ D. L. & W. D'n. & Rio G. Ry. 28 28 2614 2614 111¾ 44½ 45 44½ 45

8914 8976 89 8914 Louis & Nashville. Mackay, com..... 51 14% 14% 14% 14% M., Kan. & T., com. 24% 24% 24% 24% Mo., Kan. & T., ptd M. S. P. & S. S. M.. 77% 77% 76 76 49 50 48% 495 Missouri Pacific National Lead.... N. 1. A.r Brake... New York Central... 50 50% 48 48 93% 94% 92% 94% 114% 114% 113% 114%

N. Y., Ont. & West. Norfolk & Western. Northern acific.... Pacific Mail Steam. Pennsylvania R. R. Peo. Gas of Chicago Pressed Steel Car .. Rail'y Steel Springs Rep. S. & I., pfd.... Rock Island, com... Rock Island, pfd... Sloss-Sheffield Steel. st. L. & S. F. 2d pf St. L. S. W. pfd... Southern Pacific...

19

l'enn. Copper..... Texas Pacific. Toledo, St. L. & W U. S. Rubber. U. S. Rubber, pfd... U. S. Rubber, pfd... United States Steel. 251/2 25% 25 251/2

ntral..

Closing Quotations. At the close of the stock market the following stocks had enanged in price

since above quotations, there being no change in balance of the closing quota-American Car and Foundry, 291/4. American Smelting, 6814. American Sugar, 95%. Anaconda, 27. Anaconus, 21.

Brooklyn Rapid Transit, 37%.

Canadian Pacific, 148¼.

Chicago, Mil. and St. Paul, 101¼.

Chicago and Northwestern, 133½. Colorado Fuel and Iron, 1814. Corn Products, 1034. Delaware & Hudson, 13814. Denver & Rio Grande, 1914. Distillars' Securities, 2514. Distillers' Securities, 25%. Great Northern Ore., 44%. Great Northern pfd., 113. Great Northern pfd., 113.

Kansas City Southern pfd., 52.

Louisville & Nashville, 894.

Missouri Pacific, 47%.

New York Airbrake, 47%.

New York Central, 634.

Northern Pacific, 1134.

Pennsylvania R. R., 1104.

Pressed Steel Car, 198. Pressed Steel Car, 19%. Reading, 89%. Rock Island, com., 14%. Rock Island, pfd., 28.
Southern Pac fic, 71½.
Southern Railway, pfd., 36.
Toledo, St. L. and West., pfd., 33½.
Union Pacific, 113%.
U. S. Steel 23%. S. Steel, 25%. S. Steel, pfd., 86%.

United States Steel 5's, 8314. THE GRAIN MARKETS.

Wabash, preferred, 17%. Woolen Goods, 15%. BONDS.

CHICAGO, December 17.-Wheat opened weak today because of a decline at Liverpool. Favorable reports of harvesting n Argentina were also a bearish factor. May opened ¼ to % lower at 102% to 102%, and sold at 102%. Minneapolis, Duluth and Chicago reported receipts of 708 cars,

Liverpool Grain Prices.

LIVERPOOL, December 17 .- Closing: Wheat-Spot, steady; No. 2 red western winter, steady, 7s. 74d.; futures, steady; December, nominal; March, 7s. 10%d; May, 7s. 10d. Corn—Spot, steady; prime mixed American, 5s. 5d.; futures, quiet; December, nominal; January, 5s. 34d.

LOCAL FINANCIAL NEWS.

A reference was made today at the meeting of the stock exchange to the current gossip connecting the name of Clar-Company, which is to be chosen at the annual meeting of the stockholders, which is to be held on the 18th of next month. One of the brokers c. served that on the Stock Exchange and Chicago Board of such an event would cause a rise in the stock on the first day of at least ten

Mr. Norment smiled blandly at these complimentary allusions, but said nothing In addition to Mr. Norment the following are said to be on what might be termed the administration ticket; S. W. Woodward, Milton E. Allei, R. A. Chester, J. J. Darlington, George n. Harries, George Truesdell and Allan L. McDermott.

It is understood that an effort has recently been made by a representative of several of the large stockholders of the company to induce the directors of the company to pay the deferred semi-annual dividend of 2 p : cent, due on the last of October, at the beginning of the coming

Chi., Mil. & St. Paul 101½ 101½ 100¾ 101½
C. & N. W.
Col. Fuel & Iron... 18½ 19 18½ 18¾
Colorado Southern. 18½ 19½ 18½ 19
Consolidatea Gas.
Corn Products

The announcement was made at the time the passing of the dividend was made public that the money to pay this obligation was in the treasury of the company, but that owing to the unsettled conditions of the market it was deemed best by the direct market it was deemed

The Federal American Banking Corporation opened its doors for business this morning. The banking room at the northwest corner of 12th and G streets was brightened with flowers and foliage plants, and to the numerous visitors during the day a flower was presented, so that each one carried away not only the recollection of the warm greeting from the president of the company, Reginald W. Beall, and other officers, but also a specimen of the blooms that filled the banking office with fragrance as well as with brightness. with fragrance as well as with brightness.

The defect of the present financial sys-The defect of the present mancial system in the particular of not securing a proper distribution of the reserves of banks is used by the controller of the currency in his annual report as an argument in favor of the establishment in this quently, it is believed that there will be country of a central bank of issue and country of a central bank of issue and As the law permits the banks to keep a

As the law permits the panks to neep a portion of their required reserve, which in reserve cities is 25 per cent of the deposits, in other banks the tendency is to concentrate a large portion in such centers as New York, where the banks gladly pay interest on such deposits. curred at the beginning of the recent stringency, not only weakens these large banks, but also makes an unequal distri-bution of the funds, so that, as the latest

bank statements showed, some banks in some localities had a much larger supply of cash than was required and beyond their needs, while in other portions of me country there was an actual scarcity. Government Receipts. National bank notes received today for From internal revenue, \$209,548; cus-\$889.381; miscellaneous, \$140,307.

Washington Rwy. and Elec. pru., 10 at 63.
Mitchell Mining, 500 at ½.
Corcoran Fire Insurance, 6 at 75.
After call—Capital Traction 5s, \$500 at 110½.
Washington Rwy. and Elec. pfd., 2 at 62½, 30 at 62. 1 at 62½, 1 at 62½.
Washington Rwy. and Elec. 4s, \$500 at 73¼.
Columbia R. B. 5s, \$1,000 at 102½.
Mitchell Mining, 500 at ½.

GAS BONDS. Asked. 105 105 | RAILROAD BONDS | Capital Traction 5s | 110% | Anacostia and Potomac 5s | 96% | City and Suburban 5s | 96% | Columbia 5s | 102 | Columbia 5s | 102 | Columbia 5s | 103% | Metropolitan 5s | 105% | Washington Rwy, and Elec. 4s | 72% | Washington Rwy, and Elec. 4s | 72% | Columbia 5s | 105% | Columbia 5s | 105% | Columbia 6s RAILROAD BONDS. MISCELLANEOUS BONDS.
Potomac Electric Light 5s. 97
Nor. and Wash. Steamboat 5s. . . 1071/2
Caesapeake and Potomac Tel. 5s. 1007/2
Washington Market 5s, 1927. . . 104/2
Washington Market 5s, 1947. . . . 195 Washington Market 5s. 1947... 195
PUBLIC UTILITY STOCKS.
Capital Traction... 122
Washington Rwy. and Elec. com. 29
Washington Rwy. and Elec. pfd. 62½
Nor. and Wash. Steamboat... 290
Washington Gas... 68
Georgetown Gas... 78
Great Falls and Old Dominion. 67
TYPE MACHINE STOCKS.
Mergenthaler Linotype... 1864 Greene Cananea....

SAVINGS BANK STOCKS.
Home Savings ... 293
Merchants and Mechanics' Savings 14
Union Savings ... 220
FIRE INSURANCE STOCKS.

MISCELLANEOUS STOCKS. MISCELLANEOUS STOCKS.

Graphophone com.

Graphophone pfd.

Fidelity Storage. 1194/5
Security Storage. 175
Washington Market. 18
Union Trust Warrants. 1184/2

LONDON, December 17.-American seat the opening today. Later Baltimore smaller gains were made by other shares. At noon the tone was firm, with prices 1/4 to 1/2 above yesterday's New York clos-

Government Securities. 2 per cents, registered, 1930... 104½
2 per cents, coupons, 1930... 105½
3 per cents, registered, 1908-18. 101½
3 per cents, coupons, 1908-18. 101½
3 per cents, coupons, 1908-18. 101½
4 per cents, registered, 1925... 119
4 per cents, registered, 1925... 119
2 per cents, reg. Pap. Can., 1936, 103½
4 per cents, Philippine, 1914-34... 107½

Turned Down, He Shot Her.

ERELLY.

London, 20 marks 52 ptennage checks.

Lake Shore Dividend.

NEW YORK, December 17.—Directors of the Lake Shore and Michigan Southern of a persisting of the Lake Shore and Michigan Southern on grade, Main Policy, December, 10041094; Describer, 10041094;

Special Dispatch to The Star. NEW YORK, December 17 .- From what was heard yesterday it seems evident that brokers do not expect that the banks and other large lenders of money will supply them with funds during the next few weeks to carry on an active speculation

in stocks. On the contrary, it is understood that they have been informed that the manufacturers and mercantile interests must be supplied with money first, and that loans for purely speculative purposes will be curtailed in every way possible. Not a few brokers believe also that the rates for money at this center will continue high in the belief that only in this way can funds that were withdrawn by interior institutions be redeposited here.

Consequently commission houses, as well as the investment houses, are planning to direct their attention and efforts chiefly to the bond market. They think that in view of the uncertainty with respect to the maintenance of the present rate of dividends, even upon some of the leading railroad securities, investors generally will turn from the stock market to the bond market. It is believed also that if the latter becomes considerably more active during the next few weeks a very fair proportion of the January dividend and interest money will be reinvested in bonds. A representative of one of the most active bond houses in Wall street says that so far the general bond market has not shown distinctive signs of renewed activity, and that most of the transactions have been confined to special issues. He looks, however, for greater activity in both the speculative and purely investment bonds before long.

Very little interest is being taken in the stock market speculatively, as the records of the daily transactions clearly attest. Those who might be expected to little or no change in the character of the market between now and the end of the year, but that the tendency is more likely

President Winchell of the Chicago, Rock Island and Pacific Railway Company, who The withdrawal of this money, as oc- is in town this morning, says that railroad traffic is keeping up better than the managers expected a few weeks ago it would do. As to the future, he said that he does not care to make any statement, as in view of present conditions, no one can make predictions that are worth much.

An official of one of the best-known southern iron companies says that there is practically no demand for the comredemption, \$401,193. Government receipts: pany's products. A representative of a large manufacturing company closely allied with the iron and steel trade says Expenditures, \$1,610,000.

Washington Stock Exchange,

Sales.—Regular call, 12 o'clock noon—Washington Rwy. and Elec. 4s, \$1,000 at 72, \$500 at 734.

Washington Rwy. and Elec. pfd., 10 at 62, 10 at 63. He says that the iron and steel trade generally is dull and that no one can predict when the turn for the better will come, but when it does arrive he thinks that business will be decidedly brisk.

London Closing Stocks. Atchison pid.
Baltimore and Ohio.
Canadian Pacific.
Chesapeake and Ohio.
Chicago Great Western.
Chicago, Milwaukee and St. Paul. De Beers.
Denver and Rio Grande.....
Denver and Rio Grande pfd..... 1021/2 Erie 1st pfd.

1017/2 Grand Trunk.

Illinois Central. Grand Trunk.

Illinois Central
Louisville and Nashville.
Missouri. Kansas and Texas
New York Central.
Norfolk and Western.
Norfolk and Western pfd.
Ontario and Western.
Pennsylvania.
Rand Mines
Reading.
Southern Railway
Southern Railway
Southern Railway
Southern Pacific
Union Pacific
Union Pacific
Union Pacific
United States Steel
United States Steel
United States Steel
Union Pacific
United States Steel
United States Steel
United States Steel
United States Steel
United States Steel

Spanish 4s. 90%

Amalgamated Copper. 45%

Bar sliver, uncertain, 24%d per ounce.

Money, 3%a4 per cent.

The rate of discount in the open market for short bills is 680% per cent.

The rate of discount in the open market for three-month bills is 57%a6 per cent.

NEW YORK'S IMPORTS VAST. Received More Foreign Goods Than

All Other Ports Together. NEW YORK. December 17 .- The chamber of commerce issued yesterday a forecast of its annual report containing a recapitulation of the merchandise import-York during the fiscal year ended June volver. 30, 1907, as compared with the aggregate of all other ports of the United States for

the same period.

The total value of foreign imports at New York was \$914,918,529, of which \$61.-221.577 was in gold and silver coin and bullion. The total imports for all other ports of the country were \$676,959,769, of which gold and silver coin and bullion constituted \$96,235,296.

The exports from New York were \$678. 730,861 of which amount gold and silver coin and buillion made up \$62,460,187. All

other ports of the country exported \$1,-267,264,603, \$29.814,448 of which was in gold and silver coin and builion.

These figures show an increase in for-

zations of the church, and the A. O. of curities were quiet and about unchanged K. J., under the command of Charles Purdy, received a beautiful sword as first and Ohio and St. Paul advanced 1/2. and prize. Rev. M. W. D. Norman, pastor of the Metropolitan Baptist Cnurch, received

The committee in charge of the fair consisted of Mrs. Mary Sewall, president; Miss Martha Johnson, Florence Roots, Mrs. Fannie Washington, Mrs. Emma J. Mrs. Fannie Washington, Mrs. Emma J. Murray, Miss Carry McIntosh, Miss Eliza-beth Wheeler, Mrs. Bettle Pollurd, .rs. Estell Epps, Mr. E. B. Reed, Gilbert Hart, Rev. George W. Lee and George W.

Report of Sealer Haskell.

According to the report of the District sealer of weights and measures for the month of November, which was submitted to Commissioner Macfarland yesterday

WHOLESALE MARKET REPORT.

Quotations given below are for large ots Jobbers' prices from 1 cent to 2

EGGS.—Nearby fresh Virginia, 31a82; West Virginia and southwest Virginia, 30a31; Tennessee, 28a29; North Caro-lina, 28a29; cold-storage, 19a20. BUTTER.—Creamery, fancy. 294a30. Western, firsts, 28a29; seconds, 24a25. Process, fancy, 26a27; fair to good, 22a

23. Store-packed, fresh, 19a20. CHEESE.-New York state factory.

POULTRY.—Chickens, spring, per 1b., 11a12; hens, per 1b., 10; roosters, per 1b., 7; keats, per 1b., 12; turkeys, toms, per 1b., 13a13½; hens, per 1b., 13a13½. Ducks, per 1b., 10a11. DRESSED POULTRY.-Hens, choice. per lb., 11a12; roosters, per lb., 7a8; chickens, per lb., 12a14; ducks, per lb., 11a14; turkeys, hens, per lb., 14a15; toms, per lb., 14.

toms, per lb., 14.

VEGETABLES. — Potatoes, per bbl., No. 1, 2.00; per bu., 70a75; No. 2, per bbl., 75a1.00; sweet potatoes, per obl., 3.00a 4.00; turnips, per box, 40; per bbl., 1.25; rutabagas, per bbl., 1.25a2.00; cucumbers, per dozen, 50a60; onions, per bbl., 2.00; per bu., 80; peppers, Fla., per carrier, 1.00a2.00; cabbage, per hundred. 2.0ua4.00; cauliflower, per bbl., 3.00a4.00; kale, per bbl., 50a75; spinach, per bbl., 1.00a1.50; eggplant, per crate, 1.50a1.75; squash, Fla., per crate, 75a1.25; snap beans, Fla., per basket, 2.00a3.00; new beets, per bunch, 4a6; lettuce, Fla., per basket, 1.00a2.75; okra, per carrier, 3.00; basket, 1.00a2.75; okra, per carrier, 3.00; celery, per bunch, 40a60; Brussels sprouts, per qt., 10a15; tomatoes, Fla., per crate, 2.50a4.00; parsley, New Or-

leans, per bunch, 5. GREEN FRUITS .- Apples, per bbl. GREEN FRUITS—Apples, per bbl., 2.50a5.00; oranges, Fla., per box, 2.50a 3.50; grape fruit, per crate, 3.00a4.50; tangerines, per strap, 3.50a4.50; Satsumas, per strap, 3.00a4.00; pineapples, Fla., per crate, 3.00a4.00. Grapes, Catawba, 5-lb. basket, 13a15; 10-lb. basket, 18a20; Keifer pears, per bbl., 4.00a5.00; cranberries, per box, 1.75a2.50; per bbl., 7.00a9.00.

HAY AND STRAW.—Hay, western. No. 1, 1850a19.50; No. 2, 17.50a18.00; mixed, 16.00a17.00. Straw, pye, bundle. 14.50a15.00; rye. machine-thrash, 9.00a 9.50; wheat, 6.50a7.00; oat straw, per

DRESSED MEAT.—Pork, small and neat, per cwt., 7.00; large, 6.00a6.50. LIVE STOCK.—Cattle, extra. per cwt., 5.00; butcher, per cwt., 4.00a4.50; ordinary, per cwt., 2.50a3.00. Hogs. per cwt., gross, 5.00a5.25. Sheep, per lb., 3a4; lambs, choice, 6½a7. Calves, choice, per lb., 8; medium, per lb., 7a8. Cows, prime, fresh, each, 40.00a50.00; common, each. 20.00a30.00.

BEEF CUTS.—Ribs, No. 1, per lb., 15; No. 2, 12; No. 3, 10. Rounds, No. 1, per lb., 10; No. 2, 9; No. 3, 7. Loins, No. 1, per lb., 14; No. 2, 12; No. 3, 10. Chucks, No. 1, per lb., 8½; No. 2, 7; No. 3 6.

WOOL AND HIDES.—Wool, washed, free of burrs, per lb., 25; unwashed, 18a 21. Hides, green, per lb., 5; green salted, 6; dry, 9a11. Sheepskins, green, each, 50a75; dry, 25a60. Mink, each, 8.00a4.00; raccoon, 25a90; red fox, 1.25a 1.75; skunk, 25a1.00; opossum, 10a20; gray fox, 35a60; muskrat, 12a20; muskrat kits, 5; rabbit skins, 1; Calfskins, green, each, 1.00a1.25; dry flint hides, per lb., 9; dry salted hides, 8.

GRAIN.—Wheat, 86a98. Corn, shelled, old, white, 69a71; yellow, 75; new, 57a 60; new, ear, 2.75a3.00. Oats, western, white, No. 2, 55a57; mixed, 53a55. Bran, per ton, 28.00a30.00. Middlings, per ton, 28.00a30.00.

TRUST COMPANY REVIVED.

California Institution Defunct Starts Anew. SAN FRANCISCO, December 17. - A complete reorganization of the defunct

California Safe Deposit and Trust Company was effected yesterday. The directors and officers tendered their 71% Merchants' Exchange building, and a new resignations at a meeting held at the 82% set was promptly elected. B. P. Oliver, 153 foreman of the late grand jury, was 71% chosen president of the bank; Louis Sar-

onia, vice president, and O. M. Goldara-M. Willis, J. C. Brickell, J. A. Young, A. Aronson, B. P. Oliver, Louis Saronia and David F. Walker. It was stated that Walker was asked to remain on the board of directors in

order that he might assist the new of-ficers in reorganizing the affairs of the bank. Walker is acquainted with the New York end of the bank's affairs, and the New York office desired to be enlightened on this phase of the business.

TERRORISTS CAPTURED.

Russ Officials Secure Compromising Papers, But Lose Them by Force.

ST. PETERSBURG, December 17.-An important series of arrests which the police of F'nland have been carrying out at. the request of the Russian authorities culminated yesterday in the capture of a number of terrorists while attempting secretly to cross the Finnish frontier into Russia. Documents seized with the prisoners showed that they had been connected previously with an unsuccessful conspiracy against the minister of justice, and it is thought they were now plotting against Premier Stolypin.

The most compromising of these papers were immediately recovered by the revolutionists, who broke into one house of the chief of police at Terioki and forced ed and exported through the port of New him to give them up at the point of a re-

Officers Re-Elected.

unanimously re-elected for the coming your legs have dropped off. year, as follows: President, Jesse B. K. Lee; vice president, John C. Rinehart; secretary, R. J. Jones; financial secretary, W. G. Betts, treasurer; hCarles G. Robinson; speaker, T. B. Lear; ex-president, M. A. Lynch; usher, George W. Slater; chaplain, Lynch; usher, George W. Slater; chaplain, John T. Burdine; sergeant-at-arms, Kirk Few; doorkeeper. William E. Peake; trustees. H. J. Bright, W. J. Carey, William C. Nicholson. Delegates to cabinet, M. A. Lynch, W. W. Chase, John C. Rinehart, Jesse B. K. Lee, W. C. Nicholson, Charles G. Robinson, John T. Burdine. Thomas B. Lear, H. J. Bright, W. G. Betts, hCar es H. Squier, George W. Slater. Delegate to Immediate Relief Association, F. D. Chambers.

Transport Buford on the Way. The War Department is informed that the transport Buford sailed from Manila for San Francisco with 164 casuals, 7 general prisoners and the following military passengers: George P. White (captain 6th Cavalry), Robert L. Weeks (first lieutenant 10th Infantry), James T. Watson (first lieutenant 26th Infantry), Lindsey P. Rucker (first lieutenant, 30th Infantry), C. Emery Hathaway (first lieutenant 8th Cavalry), Frederick G. Turner (first lieu-tenant 6th Cavalry), Walter C. Short (first lieutenant 16th Infantry), William S. Valentine (captain cavalry, pay department), Ralph N. Hayden (first lieutenant 3d Cav-alry), Harold W. Jones, transport sur-geon. From Nagasaki: Wildurr Willing (first lieutenant Engineers).

Hunt for William Walker. SAN DIEGO, Cal., December 17 .- Pri-

vate dispatches received from Ensenada today state that a posse has been for several days and nights after the man they suppose to be William F. Walker, the New Britain, Conn., absconding banker. The same information further asserts

FINANCIAL.

FINANCIAL.

Under Supervision of the U.S. Treasury.

> 1907 DECEMBER 1907 Sup. Mon. Tue. Wed. Thu. Fri. Sat. 9 10 11 12 13 14 15 16 17 18 19 20 21

If you want to make the 25th of December a redletter day in your calendar give yourself, or her, or any of the children a pass book showing that some deposits have been made in the Savings Bank. That will be a present worth thinking about.

Deposits here can be made with any sum you choose-from one dollar up. They earn interest at 3 per cent, compounded semi-annually.

3 Per Cent Interest on Savings Accounts.

Home Savings Bank,

7th St. and Mass Ave. N W.

BRANCHES:

436 7th St. S.W.

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The Uncomfortable Howdah-Fording Rivers and Through Forests. From the Singapore Free Press.

There were two elephants at our dis-There were two elephants at our disposal and myself and the interpreter rode the first, each occupying half of the howdah. The howdah has a peculiar and objectionable habit of nearly succeeding in cutting your legs in two. If you hang cutting your legs in two. If you hang your legs outside you may pad the edge as much as you like, but if you are new to At the last meeting of McKinley the game you will wake in about half an Council, No. 992, National Union, held hour from an uneasy doze with the painthe 13th instant, the present officers were ful conviction that the lower halves of

on squirming up into a position from which you can view the outside world you will see they are still dangling there, but with an irresponsibility which sugbut with a suggestion of the suggest but with an irresponsibility which suggests that they have been frayed through to the last shred. Abnormal efforts allow you to drag them safely inside and you think it will be better in future to keep them there. them there.

The elephant is almost as fine a vehicle to see the surrounding country from as a London bus and there is a considerable element of excitement in his progression The elephant I rode had a fattil habit when it came to a river bank or bit of rough ground of looking around and picking out what seemed the worst bit he Down one side of a river it seemed as if

he was engaged in trying to stand on his head and I could look out of the howdah. although I was lying therein, and observe the fishes darting over the stones in the water just under my lord's noble fore-head. More than once on these journeys the beast would patiently slouch through the trees and bushes off the track in search of something edible quite regard-less of the fact that the branches threat-ened to sweep howdah and everything But quite one of the most peculiar sen-

sations was when they took it into their heads to have a scratch against the telegraph poles. It would be a wonderful line which could withstand the solid work the which could withstand the sold work the elephant expects its posts to carry out and when the number two beast leaned too hard and the post snapped I could almost see the mild and somewhat indignant sur-prise reflected from one intelligent face to

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